

Highlights

- 1. ED raids TMC Minister's residence in civic body recruitment scam**
- 2. Glacial lake outburst, excess rainfall led to Sikkim floods: NDMA**
- 3. A Hindu marriage is not valid without 'saat pheras' & other rituals: Allahabad HC**
- 4. PM Modi is a very wise man: Russian President Vladimir Putin**
- 5. I-T Dept searches 40 sites linked to DMK MP Jagathrakshan in TN**
- 6. ED can't arrest people for not responding to its questions: SC**

Generative AI's supercharging goes beyond just text to images

NEW DEIHI, (Agency). A sequence of events, set in motion in July last year when Stability AI's Stable Diffusion, Midjourney and OpenAI's Dall-E text-to-image models were unlocked for users to try out, shows no signs of slowing down. A few months later, OpenAI opening up the large language model (LLM) chatbot ChatGPT triggered the conversation AI battles that have since seen Microsoft, Google and Amazon push for a response.

As we dissect the generative artificial intelligence (AI) space a year later, its theme is unambiguous. Imaging AI tools have developed significantly greater competence and can do a lot more, beyond generating images. Videos too, with tools such as Runway AI and Synthesia needing simple text inputs for video generation. Chatbots are smarter than ever, as the likes of Google Bard challenge the incumbents.

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Alongside, more AI productivity focused models are leading to a unification of capabilities, and more relevant use cases. AI is certainly getting better at what it does.

Case in point, an AI generated version of actor Tom Hanks was seen in a social media advertisement promoting a dental plan. Much to Hanks' annoyance, as he clarified in an Instagram post this week to 9.5 million followers. The actor is no stranger to AI versions of himself in the 2004 movie 'The Polar Express', and artificially de-aged in parts of the 2022 film 'A Man Called Otto'.

Canva, a popular multi-platform designing suite tells HT.

which completes 10 years, is widening the scope of utility for users with a generative AI Magic Studio update. New tools are incoming for video edits, a text to image generator, ability to transform a presentation into a document or email, translate a presentation or document into more than 100 languages including Hindi and a powerful image editor.

"We are seeing with AI today, there are different products for photos, videos, text and all other components. With Canva we've been able to integrate that all into one simple platform and make it accessible," Melanie Perkins, co-founder and CEO of Canva,

Apple CEO Tim Cook cashes in \$41 million after biggest share sale in years



NEW DEIHI, (Agency). Apple Inc. Chief Executive Officer Tim Cook sold stock worth about \$41 million after taxes in his biggest sale in more than two years as the shares of the iPhone maker slide off recent highs.

Cook sold 511,000 shares, according to a filing with the US Securities and Exchange Commission on Tuesday. He still has about 3.28 million shares in the Cupertino, California-based company where he's worked for

more than two decades, according to data compiled by Bloomberg.

We're now on WhatsApp. Click to join. The share sale comes after Cook took a rare pay cut of about 40% to \$49 million for 2023.

As part of the changes to his compensation, his stock awards tied to Apple's performance will increase to 75% this year from 50% previously.

Other Apple executives also disclosed stock sales, including Senior Vice Presidents Deirdre O'Brien and Katherine Adams, who sold \$11.3 million in shares each.

Cook's last major stock sale was in August 2021, when he sold more than \$750 million in Apple

stock after completing a decade as CEO. After tax withholdings, he netted about \$355 million, according to data compiled by Bloomberg.

Apple shares hit an all-time high in July and have since declined more than 12% amid a wider tech sell-off. KeyBanc Capital Markets Inc. downgraded the stock on Tuesday citing a weaker sales growth outlook. The shares were little changed on Wednesday.

